



विद्या सर्वार्थ साधिका

ANANDALAYA
PERIODIC TEST – 1
Class : XII

Subject : Business Studies

Date : 14-07-2023

M.M : 40

Time : 1 Hr. 30 Min.

General Instructions:

1. This question paper contains 17 questions. Marks are indicated against each question.
2. Answers to the questions carrying 3 marks may be from 50 to 75 words.
3. Answers to the questions carrying 4 marks may be about 150 words.
4. Answers to the questions carrying 6 marks may be about 200 words.
5. Attempt all parts of the questions together. Answers should be brief and to the point.

1. Read the following statements: Assertion (A) and Reason (R). Choose the correct alternative from (1) given below:
Assertion (A): Management is concerned with efficient use of resources.
Reason (R): For management both efficiency and effectiveness need to be balanced.
(A) Both Assertion and Reason are true and Reason is the correct explanation of Assertion.
(B) Both Assertion and Reason are true and Reason is not the correct explanation of Assertion.
(C) Assertion is true but Reason is False
(D) Assertion is False but Reason is True
2. “Deciding in advance what is to be done, how it is to be done, when it is to be done”, highlights (1) which function of the management?
(A) Organising (B) Planning (C) Directing (D) Controlling
3. “It provides the requisite amount, quality, timing and sequence of efforts which ensures that planned (1) objectives are achieved with a minimum of conflicts”. Identify the concept.
(A) Controlling (B) Coordination (C) Planning (D) Organising
4. With the presence of women in the workforce, there has been a shift towards formal wear, increased (1) demand of electronic gadgets and increase in demand of cosmetics. The related dimension of business environment referred in the above lines is:
(A) Technological Environment (B) Social Environment
(C) Political Environment (D) Economic Environment
5. Anyone can be called a manager irrespective of the educational qualifications possessed. (1) Write whether the statement above is True Or False.
6. ABCD Ltd has recently started its operations in country X. The CEO of the company, Mr. Arijeet, is (1) very much assured that the prevalent stability and peace in the country will continue in the similar manner for coming decades. In a recent interview Mr. Arijeet said that country X is a democracy and has strong administrative machinery. Which dimension of business environment is indicated here?
(A) Social (B) Political (C) Technological (D) Economic
7. Ms. Sanjana told his team of workers that they will be provided reasonable time to show results. (1) Which principle of Fayol is indicated in this line?
(A) Equity (B) Division of work (C) Initiative (D) Stability of personnel
8. Which of the following is false regarding Unity of Command principle by Fayol? (1)
(1) It supports principle of dual subordination
(2) It affects an individual employee
(3) More than one subordinate can take orders from multiple bosses during the time of emergency
(A) Only 1 (B) 1,3 (C) Only 2 (D) 2,3

9. Mr. Persi is a sales head department in a reputed company. He has decided to provide credit period of 80 days to his clients who are unable to pay for the product at the time of buying. The CEO of the company has not agreed to this request of Mr. Persi because he feels that this requirement is more than suitable. However, Mr. Persi has time and again repeated that the credit period of 40 days is very less and feels helpless when it comes to closing the deals. (1)
- Which principle of Fayol is violated here?
- (A) Equity (B) Authority and responsibility (C) Remuneration (D) Discipline
10. Just take the substract from it the subset that represents the and the remainder is (1)
- (A) Universe, Organisation, Environment (B) Organisation, Universe, Economy
(C) Technology, Organisation, Environment (D) Environment, Organisation, Department
11. Mr. Moin is the Chief Finance Officer in a Multi National Company. His basic task is to integrate diverse elements and coordinate the activities of different departments according to the overall objectives of the organization. (3)
- Identify the level of management at which Mr. Moin is working?
Mention any two functions / jobs or responsibilities other than the one mentioned as his basic task.
12. The economic, social, political, technological and other forces which operate outside a business enterprise are part of its environment. So also, the individual consumers or competing enterprises as well as the governments, consumer groups, competitors, courts, media and other institutions working outside an enterprise constitute its environment. The important point is that these individuals, institutions and forces are likely to influence the performance of a business enterprise although they happen to exist outside its boundaries. For example, changes in government's economic policies, rapid technological developments, political uncertainty, changes in fashions and tastes of consumers and increased competition in the market — all influence the working of a business enterprise in important ways. Increase in taxes by government can make things expensive to buy. Technological improvements may render existing products obsolete. Political uncertainty may create fear in the minds of investors. Changes in fashions and tastes of consumers may shift demand in the market from existing products to new ones. Increased competition in the market may reduce profit margins of firms. (3)
- On the basis of the foregoing discussion, identify and explain any three features of business environment.
13. Explain the features of demonetization. (4)
14. Identify and explain in brief the work study to be conducted for each of the following, suggested by Taylor under Scientific Techniques of Management. (4)
- (i) To study the movements like lifting, putting objects, sitting and changing positions, etc., which are undertaken while doing a typical job.
(ii) To determine the amount and frequency of rest intervals in completing a task.
15. Art is the skillful and personal application of existing knowledge to achieve desired results. It can be acquired through study, observation and experience. Since art is concerned with personal application of knowledge some kind of ingenuity and creativity is required to practice the basic principles learnt. (4)
- Identify the features of Art from the above and evaluate whether Management satisfies the criteria for being an Art.
16. 'Management is a complex activity that has three main dimensions.' Explain in detail each of the dimensions. (6)
17. (i) Explain any two principles of Fayol from the following: (6)
a) Discipline b) Order c) Equity
(ii) Differentiate between Unity of Command and Unity of Direction on any three basis.